



PASSPORT NEWS

JANUARY 2018

Sharon Jackson

The Board of Directors Management and Staff would like to take this opportunity to express our deepest appreciation to **Judge Sharon Jackson** for about 30 years of service as a volunteer Board member. Judge Jackson served as a Board member for over two decades before assuming the role as Chairperson of the Board in 2012. She has given tirelessly of her time and expertise to TFCU and to members and has played a supportive role in the success of the credit union, its management, and its staff. As you move ahead on your journey, remember that you left behind a legacy of achievement and encouragement that will never leave our Board. May the many years ahead bring you all joy. **Thank you for your service!**

New and Improved
website!!!

COMING
SOON

2018 Board of Directors Nominees

Volunteer board of directors and supervisory committee members play a significant role in the success of any credit union. Texas Federal Credit Union is fortunate to have men and women from our membership who have provided the needed leadership, direction, and oversight of TFCU management and operations that have lead to more than 70 years of success.

In 2018, there are four TFCU board positions with expiring terms. In accordance with the Bylaws of Texas Federal Credit Union, "the Chairman of the Board shall appoint a Nominating

Committee of not fewer than two members to nominate at least one member for each vacancy of the Board."

TFCU's Nominating Committee consisting of Chairperson LeRoy Swain, Pete Shryock and Darlene Tucker respectfully submit the following names for re-election to the Board of Directors: Mike Helfand, Peggy Kirkwood and Mark Johnson. It also submits Lillie Wilson for election to the Board of Directors.

According to the Bylaws, "when there is only one nominee for each position to be filled, the election will not be conducted by mail

ballot and there will be no nominations from the floor." However, nominations may be made by a petition. Such petition must be signed by one percent of the membership. Each nominee shall submit a statement of qualifications and biographical data. He or she must also submit a signed certificate that he/she is agreeable to the nomination and will serve if elected to office." These materials are on file in the Administration Office of Texas Federal Credit Union. The closing date for nominations by petition is February 1st, 2018.

71st Annual Meeting & Business Expo

Thursday

March 22nd, 2018

Location:

Earle Cabell Federal Building
1100 Commerce Street, 7th Fl
Red River Conference Room
#752A

Business Expo:

10:00am - 2:00pm

Annual Meeting 2:00pm
followed by door prize
drawings.

It's time again...

Texas Federal Credit Union's Annual Meeting and the Credit Union's Annual Business Expo. Visit with credit union staff and our business partners to learn more about how Texas Federal Credit Union strives to be "Your Passport to Financial Success"! Tickets to attend the 10 am & 2 pm Business Expo are FREE to members. They will be available beginning Monday, February 5th, and must be picked up no later than Friday, March 16th. There are only 250 tickets available for the Business Expo and will be distributed on a first come, first served basis. All TFCU members are invited to attend the Annual

Meeting at 2:00pm on March 22nd. Door prize drawings will take place directly after the business meeting. Must be present to win. If you are unable to attend the Annual Meeting and Business Expo in Dallas, call or visit a branch office for a Mail-In Door Prize entry form to be included in the 2018 Mail-in Annual Meeting prize drawings (Mail in entry forms must be received by March 21st). Also, visit your local TFCU branch office on Wednesday, March 21st where there will be copies of the 2017 Annual Report, refreshments, and prize drawings. Hope to see you at our 2018 Annual Meeting!

TRUTH-IN-SAVINGS FEE SCHEDULE

Per your TFCU Account & Services Agreement, fees and charges that may be assessed against your account are disclosed in our Truth-in-Savings Fee Schedule and may change from time to time. The fee schedule below reflects changes effective as of October 15th, 2014.

GENERAL SERVICE FEES

Incoming Collection Fee	\$15.00 per item
Outgoing Collection Fee	\$15.00 per item
Incoming Wire Fee	\$7.50 per transfer
Outgoing Domestic Wire Fee	\$15.00 per transfer
Outgoing International Wire Fee	\$45.00 per transfer
Cashier's Check Fee	\$5.00 per check
Paper Statement Fee	\$5.00 per statement
Research Fee (1 Hour Minimum)	\$20.00 per hour
Return Address Processing (after mail is returned twice)	\$5.00
Computer Printout Fee	\$3.00 per account
Account Reconciliation Fee (1 hour minimum)	\$20.00 per hour
Copy Fee	\$5.00 per item
Fax	\$5.00 per page

SHARE/SAVINGS FEES

Excessive Withdrawal Fee (over 1 per month)	\$7.50 per occurrence
Inactivity Fee *	\$10.00 per month
Account Closed (within 90 days of opening)	\$15.00
Check Cashing Fee**	\$1.00 per item

SHAREDRAFT/CHECKING FEES

Temporary Check	\$0.50 per check
Stop Payment Fee	\$40.00 per item
NSF Item Fee	\$40.00 per item
Deposited Return Item Fee (One Party)	\$40.00 per check
Deposited Return Item Fee (Two Party)	\$40.00 per check
Young Texan Checking Monthly Fee (under 18 years old)	No Monthly Svc Fee
Passport Checking Monthly Fee	No Monthly Svc Fee
Passport Plus Checking Monthly Fee	\$5.00 Service Fee
Passport Platinum Checking Monthly Fee (no monthly service fee if bal.>\$1,000 or 55+ years of age)	\$7.50 Service Fee

OVERDRAFT PROTECTION FEES

From Shares/Savings or Checking	\$7.50 per transfer
From Line of Credit (Rates Vary)	\$10.00 per transfer
Passport Privilege ***	\$40.00 per transaction

OTHER FEES

Money Market Excessive Draft Fees (over 3 per month)	\$10.00 per draft
Money Market Monthly Fee (If Balance < \$2,500.00)	\$20.00 per month
Holiday Club Early Withdrawal	\$15.00 per withdrawal
E-Pay Year End CD	\$30.00 per CD
Skip-A-Payment Processing Fee	\$25.00 per loan
Refinancing Loan (no advance)	\$125.00 per loan

* For Share/Savings accounts with (i) an average daily balance of less than \$100, and (ii) with no activity within the past 6 months other than transactions initiated by the credit union, and (iii) no other services.

** Fee charged if member has only non-active Share/Savings account and no other services.

*** Fee applies when overdraft is created by check, in-person withdrawal, ATM or point-of-sale transaction, or other electronic means.

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IRA Contribution Deadline

As an important reminder, April 17, 2018 is the deadline for Individual Retirement Account contributions for tax year 2017. Be sure to make your contributions before this date in order to maximize your tax benefits* Traditional and Roth IRA aggregate annual contribution limits are as follows:

Tax Year	Annual Contribution Limit	Additional "Catch Up" Contribution Limit for Owners 50 or Older
2015	\$5,500	\$1,000 (\$6,500 total)
2016	\$5,500	\$1,000 (\$6,500 total)

*Please seek skilled tax advice. TFCU is not authorized to give tax advice.

2018 Holiday Closings

New Year's Day	January 1
Martin Luther King Jr. Day	January 15
President's Day	February 19
Memorial Day	May 28
Independence Day	July 4
Labor Day	September 3
Columbus Day	October 8
Veteran's Day (Observed Monday)	November 12
Thanksgiving Day	November 22
Christmas Day	December 25
New Year's Day	January 1, 2019

Rates & Disclosures

Current rate and yield information is available 24 hours a day, 7 days a week from www.textfed.org. You can also speak to a Member Service Representative by calling 214-748-9556 or 800-242-9132, or visit any branch location in person. Copies of account agreements and account services disclosures are also available at each branch location or by mail upon request.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

Texas Federal Credit Union (NMLS#787584) provides mortgage loans through partnership with CU Members Mortgage, a division of Colonial Savings, F.A. (NMLS#401285).